

PARAMOUNT TEXTILE LIMITED

House No: 22, (Level2, 5-8), Road No: 113/A
Gulshan-2, Dhaka-1212, Bangladesh.

NOTICE OF THE 15th ANNUAL GENERAL MEETING

Notice is hereby given that the 15th Annual General Meeting of Paramount Textile Limited will be held on Saturday, 18th December, 2021 at 11:00 a.m. The AGM will be held virtually by using digital platform through the link <http://ptl15th.digitalagmbd.net> to transact the following business:

AGENDA

ORDINARY BUSINESS:

1. To receive, consider and adopt the Audited Financial Statements of the company for the year ended 30th June, 2021 together with Reports of the Directors' and the Auditors' thereon.
2. To declare dividend for the year ended 30 June, 2021.
3. To elect/re-elect Directors of the company.
4. To appoint Statutory Auditors for the year ended 30 June, 2022 and fix up their remuneration.
5. To appoint Compliance Auditor for the year ended 30 June, 2022 and fix up their remuneration.

SPECIAL BUSINESS:

6. **To adopt the changing of Registered Name of the Company to 'Paramount Textile PLC' from 'Paramount Textile Limited':**

To adopt the changing of registered name of the Company to '**Paramount Textile PLC**' from '**Paramount Textile Limited**' in accordance with the Companies Act 1994 amendment 2020 and to amend in the relevant clauses of the Memorandum and Articles of Associations of the company by adopting the following special resolution:

"Resolved that the proposal of changing of the registered name of the Company to '**Paramount Textile PLC**' from '**Paramount Textile Limited**' in accordance with the Companies Act 1994 amendment 2020 and amendment in the relevant clauses of the Memorandum and Articles of Associations of the Company be and are hereby approved subject to approval of Shareholders in the ensuing general meeting as well as other Regulators."

7. **To discuss and take necessary decision for increasing Authorized Capital of the Company:**

To change the relevant clauses of Memorandum and Articles of Association of the Company in order to increase the Authorized capital of the Company from **Taka 2,000,000,000 (Two Hundred Crore) divided in 200,000,000 (Twenty Crore) ordinary shares of Taka 10.00 (ten) each to Taka 5,000,000,000 (Five Hundred Crore) divided in 500,000,000 (Fifty Crore) ordinary shares of Taka 10.00 (ten) each.**

Resolved that the proposal of changing authorized capital of the Company from **Taka 2,000,000,000 (Two Hundred Crore) divided in 200,000,000 (Twenty Crore) ordinary shares of Taka 10.00 (ten) each to Taka 5,000,000,000 (Five Hundred Crore) divided in 500,000,000 (Fifty Crore) ordinary shares of Taka 10.00 (ten) each** with the rights and privileges and conditions as are provided by the Articles of

Association & Memorandum of Association of the Company for the time being with power to increase or reduce the capital of the Company in accordance with the Articles of Association & Memorandum of Association of the Company and the prevailing laws for the time being in force be and are hereby approved subject to approval of Shareholders in the ensuing general meeting as well as other Regulators.”

By order of the Board



(Md. Robiul Islam FCS)
Company Secretary

Dated: 25th November 2021

Notes:

- (1) The shareholders whose name will appear in the Depository Register on the “Record Date” i.e. **18th November 2021** will be entitled to attend in the Annual General Meeting and to receive the dividend.
- (2) Pursuant to the Bangladesh Securities and Exchange Commission (BSEC) Order No. SEC/SRMIC/94-231/25 dated July 08, 2020 the 15th AGM of the Company will be conducted virtually through digital platform.
- (3) The Details procedures to participate in the virtual meeting have provided in the company’s website at **www.paramountgroupbd.com**, Investor’s Relationship Dept. as well as Annual Report and the link has already mailed to the respective members e-mail address which is available in the Depository Register as per record date.
- (4) The members will be able to submit their questions/comments and vote electronically 24 hours before commencement of the AGM and during the AGM. For logging into the system, the members need to put their 16-digit Beneficial Owner (BO) ID number and other credential as proof of their identity by visiting the link **http://ptl15th.digitalagmbd.net**
- (5) A member entitled to attend and vote in the General Meeting may appoint a Proxy to attend and vote in his/her behalf. The proxy form must be affixed with requisite revenue stamp and must be submitted to the Share Office of the company not later than 72 hours before the time fixed for the Annual General Meeting
- (6) Members who bearing BO ID are requested to update their respective BO ID with 12 digits Taxpayer’s Identification Numbers (E-TIN) address thorough their Depository Participants (DP), failing which Income Tax at source will be deducted from cash dividend @ 15% instead of 10%
- (7) The concerned brokerage houses & merchant bankers are requested to provide us with a statement with the details (shareholders name, BO ID number, e-TIN number, gross dividend receivable, applicable tax rate, and net dividend receivable) of their margin loan holders who hold shares of the Company as on the Record Date, along with the name of the contact person in this connection. The brokerage houses & merchant bankers are also requested to provide us with their Bank Account Name, Number, Routing number etc. on or before 25 December 2021
- (8) No gift or benefit in cash or kind shall be paid / offered to the Shareholders as per Circular No. SEC/CMRRCD/2009-193/154 dated 24 October 2013 of BSEC for attending the AGM.**